

## Message Text

UNCLASSIFIED

PAGE 01 ROME 03339 301432 Z

45

ACTION EUR-25

INFO OCT-01 ADP-00 EB-11 COME-00 FRB-02 TRSE-00 L-03

CIAE-00 INR-10 NSAE-00 RSC-01 EURE-00 RSR-01 /054 W

----- 067060

P 301310 Z APR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC PRIORITY 8485

UNCLAS ROME 3339

E. O. 11652: N/ A

TAGS: EFIN, IT

SUBJ: NEW BRANCH BANK OF CREDITO ITALIANO IN NEW YORK CITY

PASS FEDERAL RESERVE BOARD

1. / SUMMARY/: ROME REPRESENTATIVE OF LARGE MILAN BANK CREDITO ITALIANO VISITED TREASURY ATTACHE APRIL 30 TO ASK HIS ASSISTANCE IN CONNECTION WITH AUTHORIZATION BY STATE OF NEW YORK BANKING DEPARTMENT FOR OPENING OF NEW YORK BRANCH OF CREDITO ITALIANO. END SUMMARY.

2. WE UNDERSTAND DEADLINE FOR SUBMISSION ALL SUPPORTING DOCUMENTS TO BANKING DEPARTMENT IS MAY 2. CREDITO ITALIANO OFFICIALS SAY THAT BANKING DEPARTMENT SUPPOSEDLY SENT REQUEST TO EMBASSY ROME FOR CLEARANCE WHICH WOULD INDICATE THAT THERE IS NO REASON WHY EMBASSY WOULD OBJECT TO AUTHORIZATION FOR CREDITO ITALIANO TO OPEN NEW YORK BRANCH. HOWEVER, EMBASSY HAS NOT RECEIVED ANY SUCH REQUEST AND THEREFORE HAS NOT REPLIED. SINCE ITALIAN POST HAS BEEN ON STRIKE FOR SOME DAYS IT IS QUITE POSSIBLE THAT LETTER FROM BANKING DEPARTMENT HAS NOT BEEN DELIVERED.

3. EMBASSY KNOWS OF NO REASON TO OBJECT TO CREDITO ITALIANO BRANCH AND WILL OF COURSE REPLY IN THIS VEIN WHEN LETTER RECEIVED. IN MEANTIME, EMBASSY WILL ATTEMPT REACH N. Y. STATE BANKING DEPARTMENT BY TELEPHONE TO EXPLAIN SITUATION IN ORDER AVOID DELAY GRANTING AUTHORIZATION. WOULD APPRECIATE ASSISTANCE  
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FRB WASHINGTON IN MAKING SIMILAR APPROACH, PARTICULARLY IN EVENT

WE UNABLE REACH BANKING DEPARTMENT QUICKLY. VOLPE

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NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Executive Order:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 NOV 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20-Nov-2001 by averetam>; APPROVED <25-Jan-2002 by martinjw>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 980203  
**Subject:** NEW BRANCH BANK OF CREDITO ITALIANO IN NEW YORK CITY PASS FEDERAL RESERVE BOARD  
**TAGS:** EFIN, IT  
**To:** EUR  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005